

**Rich Mix Cultural Foundation
2015/16 Revenue Budget Summary**

	<u>Notes</u>	2013/14 Actual £	2014/15 Budget £	2014/15 Forecast £	2015/16 Budget £	change	
Income							
ACE Funding	1	300,519	301,700	301,700	301,700	0.0%	Standstill funding. Y1 of 15-18 NPO agreement
Other funding & donations	3	161,998	205,000	220,666	170,000	-23.0%	
Arts, Culture and Creative Learning	4	140,023	150,000	129,500	140,000	8.1%	any changes offset by direct expenditure
Leases and Service Charges	5	433,130	400,000	419,300	410,000	-2.2%	Service charges increase by 20p/sq ft (2.9%)
Enterprise Contribution	6	698,013	565,000	571,400	575,000	0.6%	
Other Revenue Income		6,006	4,000	3,900	4,000	2.6%	
		1,739,689	1,625,700	1,646,466	1,600,700	-2.8%	
Expenditure							
Arts, Culture and Cr. Learning Costs	7	218,786	246,500	223,500	220,000	-1.6%	any changes offset by earned income/project funding
Staff costs	8	762,396	788,700	789,600	802,480	1.6%	2% pay award, paid interns, Workplace Pension scheme from Aug
Professional Fees & licences	9	23,138	27,300	22,000	24,700	12.3%	
Property Costs	10	391,684	390,000	388,800	382,000	-1.7%	Retendered cleaning, pest control contracts
Office Costs	11	101,911	92,300	89,850	89,100	-0.8%	
Fundraising Costs		661	500	150	500	233.3%	
Marketing	12	43,009	45,000	45,000	45,000	0.0%	
		1,541,585	1,590,300	1,558,900	1,563,780	0.3%	
Budget surplus before contingency		198,104	35,400	87,566	36,920		
Contingency - legal fees			(25,000)	-	(25,000)		LBTH
Surplus for Year		£ 198,104	£ 10,400	£ 87,566	£ 11,920		